

Enhancing Corporate Value

Eisai Co., Ltd.

June 15, 2005

Please refer to the US Roadshow, June 2005 material in our WEB site for further information http://www.eisai.co.jp/eir/ematerials/index.html#1

Safe Harbor Statement

- Materials and information provided during this presentation may contain "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, forecasts and assumptions that are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements.
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Eisai's R&D Strengths

- Two recent success of Proof-Of-Concept studies; E2007 (Parkinson's disease) and E7389 (cancer)

Two Recent Success of Proof of Concept Studies

Mode of Action

AMPA Receptor Antagonist

Microtuble Growth Supressor

- -Excellent safety profile
- –No worsening of dyskinesia (PD)

No major drug-drug interactions

Once a day, oral administration

Formulation
Target submission
date

Small tablets

FY2006

Vials (solution)

FY2006



Enriching Pipeline (New Molecular Entities)

| Project | Stage | Mode of action | Target profile |
|--|----------------------|--|--|
| <i>Inovelon</i> ®- rufinamide (Epilepsy) | Pre- registration | Na+ channel modulator | Adjunctive therapy for Lennox-Gastaut Syndrome, a severe disease with high unmet medical needs, as well as adult partial seizure |
| Agilect®- rasagiline (Parkinson's disease) | Pre- registration | MAO-B inhibition | Neuroprotective effect (Phase II for AD ongoing) Better safety profile than other MAO-B inhibitor |
| Careram® - igratimod (Rheumatoid arthritis) | Pre- registration | Cytokine/Immunoglobulin suppression | Similar efficacy to salazosulfapyridine, a standard drug for RA Better safety profile with fewer severe adverse effects |
| Sibutramine (Obesity Management) | Phase III | Serotonin/Noradrenarin reuptake inhibition | Natural body weight loss based on dual actions of appetite suppression and energy consumption increase |
| Adalimumab (Rheumatoid arthritis) | Phase II/III | Anti-TNF antibody | Strong and long-lasting efficacy for RA symptoms Monotherapy or combination with methotrexate |
| E2007 (Parkinson's disease) | Phase III | AMPA receptor antagonist | Reduction of Off-Time in PD by adjunct therapy with levodopa Excellent safety profile, No worsening of dyskinesia |
| E0167 (Hepatocellular carcinoma) | Phase II/III | Vitamin K ₂ | Reduce recurrence of hepatocellular carcinoma |
| Clevudine (Hepatitis B) | Phase III | HBV polymerase inhibition | Less rebound than existing anti-viral agent |
| E7389 (Cancer) | Phase II | Microtubule growth suppression | Better anticancer efficacy than taxanes Good tolerability, less neurotoxicity |
| E7070 (Cancer) | Phase II | G1 Phase targeting | Different anticancer spectrum from existing cytotoxics |
| E5564 (Sepsis, CABG) | Phase II | Endotoxin antagonist | Reduce mortality and morbidity, Good safety profile |
| E5555 (Prevention of major cardiac events) | Phase I | Thrombin receptor antagonist | Dual action of anti-platelet and smooth muscle cell proliferation inhibition |
| E7820 (Cancer) | Phase I | α2 integrin suppression | Survival benefit due to chronic tumor growth suppression |
| E7080 (Cancer) | Phase I | VEGFR kinase inhibition | Survival benefit due to chronic tumor growth suppression |
| E7974 (Cancer) | Phase I | Tubulin inhibition | Effective in multi-drug resistant tumors |

Opportunities in Key Areas/Countries®

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