

Deutsche Securities

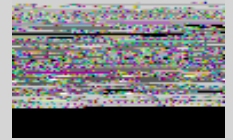
Japan Pharmaceutical Conference 2007



Hideaki Matsui
Executive Vice President
(Representative Executive Officer)
Management Affairs, Human Resources
Eisai Co., Ltd.



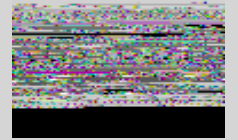
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- Risks and uncertainties include general industry and market conditions, and general domestic and international economic conditions such as interest rate and currency exchange fluctuations. Risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, technological advances and patents attained by competitors; challenges inherent in new product development, including completion of clinical trials; claims and concerns about product safety and efficacy; obtaining regulatory approvals; domestic and foreign healthcare reforms; trends toward managed care and healthcare cost containment; and governmental laws and regulations affecting domestic and foreign operations.
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- The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.



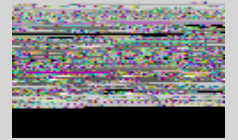
Potential Challenges for Management at Pharmaceutical Company in the 21st Century

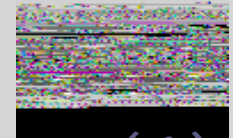


- Lack of materials for pharmaceuticals
- Increasing difficulty in conducting clinical trials
- Medical contribution through new technology and provision of pharmaceuticals at low price
- Requirement of continuous investment in future growth while increasing P/L cost burden in near term
- Shift from P/L Management to Value Creation Management
- Requirement for continuous governance revolution prior to external environmental changes



System for Achieving Increased Corporate Value





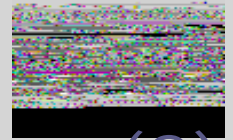
System for Achieving Shareholder Value (1)

Committee Members

- Nov 1999 Established Compliance Committee
- June 2000 Introduced Executive Officer System and selected outside directors
- Established Corporate Governance Committee
- Mar 2001 Established Corporate Governance Guideline (Revised as needed afterwards)
- Jun 2003 Separated the roles of Chair of the Board and President and CEO
- Added Corporate Concept in the articles of incorporation
- Jun 2004 Adopted a “Company with Committees System”
- Jun 2005 Appointed an outside director to the post of Chair of the Board
- Sept 2005 Established Special Committee
- Feb 2006 Established Independent Committee of Outside Directors

	Committee	Director	Outside Director	Chair
Nominating Committee	3	-	3	Outside Director
Audit Committee	5	2	3	Outside Director
Compensation Committee	3	-	3	Outside Director
Independent Committee of Outside Directors	7	-	7	Outside Director

September 28, 2007



System for Achieving Shareholder Value (2)

				3.7	Announced 3		
				5.3	Announced 5		
				6.4	Announced 8		
2007 (plan)	(13.3)	(49.4)	-	(6.5)	-	(130.0) (approx.)	



January, 1994 Issue of “Pharmacia”

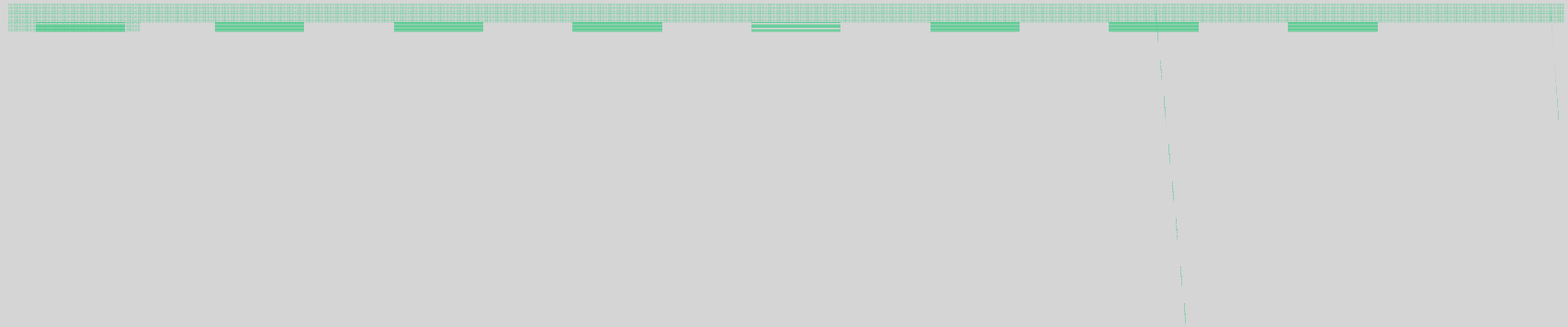
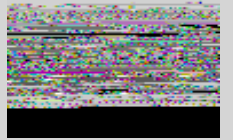
Dreamer in a pharmaceutical company
in the 21st century - Haruo Naito

Q: What does Eisai want to achieve?

What does Eisai do?

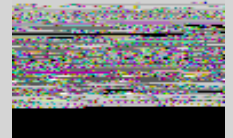
**A: Eisai wants to create a dream and
give hope to patients**

Added Corporate Concept to Article 2 of
Incorporation



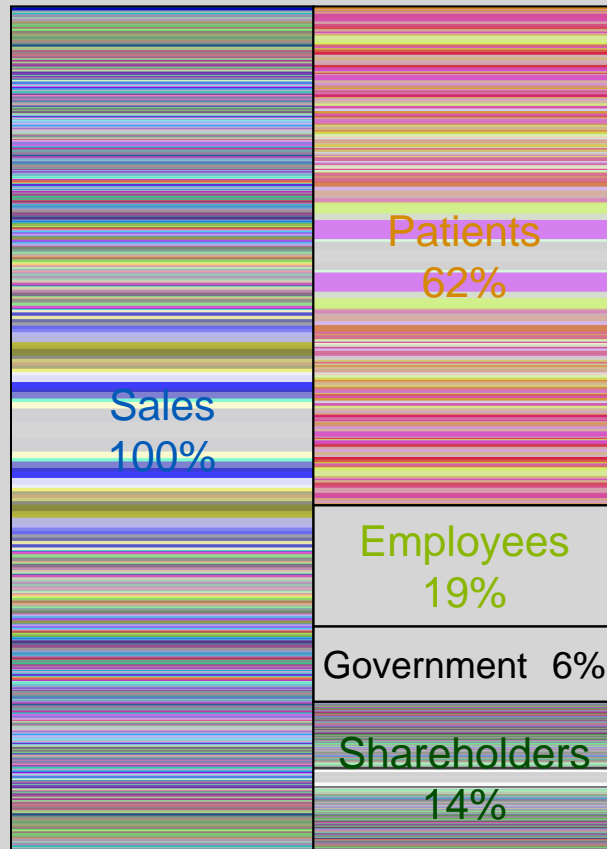


Governance Accounting FY2006

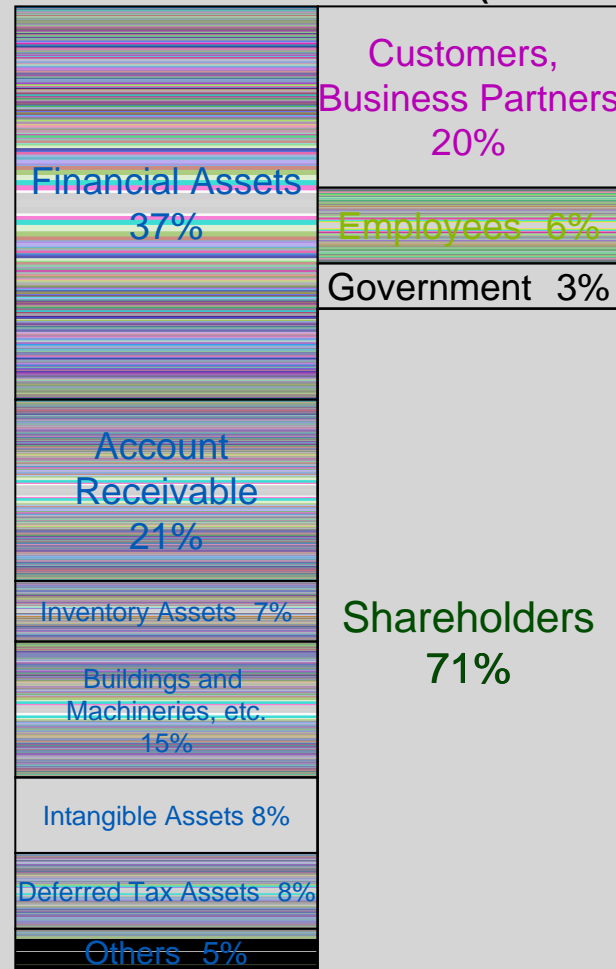


Balance Sheet

Total Sales: 674.1 Billion Yen



Total Assets: 792.1 Billion Yen (as of March, 2007)



September 28, 2007

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